

THE CORPORATION OF THE TOWNSHIP OF HORNEPAYNE

By-Law No. 1920

**Being a By-Law to establish the tax ratios  
for the Corporation of the Township of  
Hornepayne for the Year 2022**

**WHEREAS** Section 308 of the *Municipal Act 2001*, requires a set of tax ratios to be established for every municipality; and,

**WHEREAS** the tax ratios determine the relative amount of taxation to be borne by each property class; and,

**WHEREAS** mandatory property classes have been prescribed by the Minister of Finance under the *Assessment Act*;

**NOW THEREFORE** the Council of the Corporation of the Township of Hornepayne hereby enacts as follows:

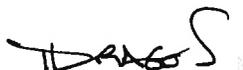
1. For the taxation year 2022, the tax ratio for property in:
  - a) the residential property class is 1.000000;
  - b) the multi-residential property class is 1.000000;
  - c) the commercial property class is 1.297800;
  - d) the commercial excess land class is 0.908460;
  - e) the commercial vacant land class is 0.908460;
  - f) the industrial property class is 1.755900;
  - g) the industrial excess land class is 1.141335;
  - h) the industrial vacant land class is 1.141335;
  - i) the farmlands property class is 0.250000;
  - j) the managed forests property class is 0.250000; and,
  - k) the landfill property class is 1.100000.

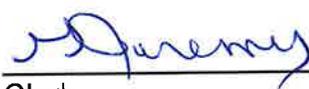
2. This By-Law shall come into force and have an effective date of January 1<sup>st</sup>, 2022.

By-Law No.1852 is hereby rescinded.

Read a first and second time this 13<sup>th</sup> day of April 2022.

Read a third time and finally passed this 13<sup>th</sup> day of April 2022.

  
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Presiding Officer

  
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Clerk